

Celebrating 60 years of Karting

2017 Billboard Lease Contract

Genesee Valley Kart Club 2123 Lakeville Road, Avon, NY 14414 (hereafter "Lessor") and

(hereafter "Lessee") hereby enter into a lease agreement under the following terms:

The Lessor agrees to lease the aforementioned premises to the Lessee for the sole purpose of erecting, displaying and maintaining a billboard. The Lessor retains the right to access, lease or build upon other portions of the property.

The term of this lease shall be from January 1, 2017 until January 1, 2018, covering the Genesee Valley Kart Club's 2016 season. The Lessee will retain a renewal option until January 30, 2018. At that time, the renewal option may be withdrawn.

The Lessee is obligated to pay Lessor a total of \$400 for a 4x8 billboard or \$250 for a 4x4 billboard for the rights conveyed under this lease. The amount will be paid in full at the time of signing.

The Lessee may choose to renew the contract for the 2018 season, displaying the prior season's billboard, for an annual price of \$200 for the 4x8 billboard or \$125 for the 4x4 billboard. Renewal payment is due in full by January 30, 2018.

Billboards will be in full color and may present the Lessee's business, phone number, and logo. Billboards will be designed and printed through the Lessor using assets provided by the Lessee. In witness to their agreement to the terms of this contract, the parties affix their signatures below:

Lessor, signature & date
Address
City, State, ZIP
Lessor rep
Email
Phone
Lessee, signature & date
Address
City, State, ZIP
Lessee rep
Email
Phone